

0860-01
(13)

From: Scott Hean
Sent: April 9, 2009 2:23 PM
To: MayorandCouncil
Subject: Revenues to the District

I draw your attention to the recently released CMHC statistics on housing starts. West Vancouver housing starts have decreased more than 80% year over year. What decrease in revenues to the District does this represent? I recall the Chief Administrative Officer saying the budget had factored into it a 25% decrease.

I further draw your attention to the quote below from my submission made to Council March 21, 2009, specifically:

QUOTE "As presented in the Proposed 2009 budget, it would seem no revenue testing was done. After reading the results of a nine month process "condensed" into only 140 pages all that came out was staff saying testing was not realistic.

What...not realistic? What kind of management doesn't rigorously test revenue assumptions? Does staff not realize and understand that sources of cash (salaries, bonuses, stock portfolios, houses) available to West Vancouver's taxpayers has shrunk significantly and will likely shrink some more?" ENDQUOTE

It is completely appropriate to seriously question the veracity of the District's budget process. Staff has failed Council, staff has failed the taxpayers of West Vancouver. All of you must start yelling "business as usual" doesn't work anymore. "We will have to cut services" doesn't cut it anymore either. Efficiencies can, and must, be found in all areas of our top heavy bureaucracy.

Sincerely

Scott B. Hean, BA, MBA, ICDD

President, Interested Taxpayers Action Committee
6372 Argyll Avenue
West Vancouver, BC V7W 2E6

()

This page intentionally left blank



This page intentionally left blank

