



District of West Vancouver

**2008 Capital Facility Reserve
Fund Expenditure
Bylaw No. 4600, 2009**

Effective Date –

2008 Capital Facility Reserve Fund Expenditure Bylaw No. 4600, 2009

Table of Contents

Part 1	Citation.....	1
Part 2	Severability.....	1
Part 3	Expenditure.....	1

District of West Vancouver

2008 Capital Facility Reserve Fund Expenditure Bylaw No. 4600, 2009

A bylaw authorizing the expenditure of monies from the Capital Facility Reserve Fund.

WHEREAS the Council of The Corporation of the District of West Vancouver deems it expedient to provide for an expenditure from the Capital Facility Reserve Fund;

NOW THEREFORE, the Council of the District of West Vancouver enacts as follows:

Part 1 Citation

- 1.1 This bylaw may be cited as "2008 Capital Facility Reserve Fund Expenditure Bylaw No. 4600, 2009".

Part 2 Severability

- 2.1 If a portion of this bylaw is held invalid by a Court of competent jurisdiction, then the invalid portion must be severed and the remainder of this bylaw is deemed to have been adopted without the severed section, subsequent, paragraph, subparagraph, clause or phrase.

Part 3 Expenditure

- 3.1 WHEREAS there is an unappropriated balance in the Capital Facility Reserve Fund which has been calculated as follows*:

Balance December 31, 2007	\$4,431,483.00
Transfers during Year	\$1,294,333.00
Interest earned during 2008	\$148,786.00
<hr/> Uncommitted balance	<hr/> \$5,874,602.00

*(before the expenditure anticipated by this bylaw)

AND WHEREAS Council deems it desirable to expend a portion of the monies contained in the Capital Facility Reserve Fund for selected projects in the 2008 Capital Program;

NOW THEREFORE, the Council of the District of West Vancouver in open meeting assembled, enacts as follows:

- 3.1.1 The Sum of \$4,345,333.00 is hereby appropriated from the Capital Facility Reserve Fund, to be applied to the costs of selected projects in the capital program during 2008.
- 3.1.2 Should any of the above amount remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of said Fund.

READ A FIRST TIME on June 22, 2009

READ A SECOND TIME on June 22, 2009

READ A THIRD TIME on June 22, 2009

ADOPTED by the Council on .

Mayor

Municipal Clerk