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0510-16

From: ()
Sent: August 22, 2009 3:13 PM
To: MayorandCouncil
Subject: WETMORE REDEVELOPMENT SITE

Dear Mayor and Council

I read your announcement of the awarding Pacific Arbour the contract for seniors housing at the Wetmore site and question as to who gains the most benefit from the deal. West Vancouver taxpayers certainly profit from the pre-paid lease, of which I applaud, Pacific Arbour can proceed to build a facility that will no doubt be top quality, however, these facilities are very expensive places for seniors to live and the equity of the resident's former home will quickly be depleted via the high rental costs. As well, any form of personal care needs etc., are all extra cost. People can easily spend \$6000. per month or more at these types of developments.

A better approach would have been a project built along the Ravenwoods style in North Vancouver, good design and materials, built on leased land, self-owned with some rental capability that could have been financed by a good management company.

I really don't believe you looked at enough options for the development of a site that we all own. As a result, it is the 'senior' consumer that will pay the price.

Sincerely

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