

**THE CORPORATION OF THE DISTRICT OF WEST VANCOUVER
SPECIAL COUNCIL MEETING MINUTES
MUNICIPAL HALL COUNCIL CHAMBER
MONDAY, MAY 10, 2010**

COUNCIL:

Mayor P. Goldsmith-Jones; Councillors M. Evison, M. Lewis, T. Panz, and W.S. Soprovich. Absent: Councillors M. Smith, and S. Walker.

STAFF:

G. McRadu, Chief Administrative Officer; B. Leigh, Deputy Chief Administrative Officer; S. Scholes, Municipal Clerk; B. Wood, Acting Director of Finance; and M. Connelly, Deputy Municipal Clerk.

6:00 PM

CALL TO ORDER

1. The meeting was called to order at 6:00 pm.

APPROVAL OF AGENDA

2. **Approval of May 10, 2010 Special Council Meeting Agenda**

MOVED by Lewis, seconded by Panz:

THAT the May 10, 2010 Special Council meeting agenda be approved as circulated.

CARRIED

ADOPTION OF MINUTES

3. **Adoption of April 26, 2010 Regular Council Meeting Minutes**

MOVED by Panz, seconded by Evison:

THAT the following Minutes be adopted as circulated:

- April 26, 2010 Regular Council Meeting.

CARRIED

REPORTS

4. 2010 Annual Tax Rates Bylaw No. 4640, 2010 (File: 1610-20-4640)

MOVED by Soprovich, seconded by Panz:

THAT "Annual Tax Rates Bylaw No. 4640, 2010" be read a first, second and third time.

CARRIED

5. 2010 Specified Area and Local Area Service Tax Bylaws

(File: 1610-20-4637/4638/4639)

MOVED by Evison, seconded by Panz:

THAT "Specified Area Tax Rates Bylaw No. 4637, 2010" be read a first, second, and third time.

Discussion ensued.

The question was called on the motion.

CARRIED

MOVED by Evison, seconded by Lewis:

THAT "Parcel Tax (Garrow Bay) Bylaw No. 4638, 2010" be read a first, second, and third time.

CARRIED

MOVED by Evison, seconded by Lewis:

THAT "Parcel Tax (Eagle Harbour) Bylaw No. 4639, 2010" be read a first, second, and third time.

CARRIED

6. **2009 Endowment Fund and Capital Facilities Fund Year End Resolutions**
(File: 0910-11/12)

D. Roach (6323 Argyle Avenue) spoke relative to the Endowment Fund and Capital Facilities Fund Year End Resolutions and Five Year Capital Plan schedules.

B. Wood (Acting Director of Finance) spoke relative to the subject report dated May 5, 2010 and described the recommendations.

At the request of a Councillor, the motion was considered in two parts:

MOVED by Lewis, seconded by Panz:

RESOLVED THAT

1. WHEREAS under Sections 189 (4.1) and (4.2) of the *Community Charter* Council may use money in a capital reserve fund for the purposes of a second capital reserve fund;

AND WHEREAS Council considers that the money is not currently required for the capital purpose of the first fund;

AND WHEREAS Council wishes to fund 2009 capital expenditures relating to the Community Centre and Almondel Bridge;

NOW THEREFORE Council in open meeting resolves as follows:

- 1) \$2,536,980 be transferred from the Endowment Fund to the Capital Facilities Fund.
- 2) The sum of \$2,536,980 be repaid to the Endowment Fund, no later than when required for the purpose of the Endowment Fund, and in any event within ten years, with interest that would have been earned if it had remained in the Endowment Fund.

Discussion ensued.

Mayor Goldsmith-Jones spoke relative to the Fund and noted that Council's discussion regarding the Endowment Fund will be held on June 21.

Further discussion ensued.

The question was called on the motion.

CARRIED

MOVED by Lewis, seconded by Evison:

2. WHEREAS under Sections 189 (4.1) and (4.2) of the *Community Charter* Council may use money in a capital reserve fund for the purposes of a second capital reserve fund;

AND WHEREAS Council transferred \$2,536,980 from the Endowment Fund to the Capital Facilities Fund, to be repaid with interest within ten years;

AND WHEREAS Council wishes to fund 2009 capital expenditures relating to the Community Centre (\$1,686,393), Almond Bridge (\$850,587) and the 1528 Argyle Avenue Property (\$101,879);

NOW THEREFORE Council in open meeting resolves as follows:

That Council approves the expenditure of \$2,638,859 from the Capital Facilities Fund to pay for capital costs associated with the Community Centre, Almond Bridge and 1528 Argyle Property.

CARRIED

PUBLIC QUESTIONS AND COMMENTS

7. Public Questions and Comments

There were no questions or comments.

Mayor Goldsmith-Jones and G. McRadu (Chief Administrative Officer) expressed appreciation to B. Wood (Acting Director of Finance) for her work with and service to the District and wished her success in future endeavours.

ADJOURNMENT

8. Adjournment of May 10, 2010 Special Council Meeting

MOVED by Soprovich, seconded by Lewis:

THAT the May 10, 2010 Special Council Meeting be adjourned.
(6:25 pm)

CARRIED

Certified Correct:

MAYOR

MUNICIPAL CLERK