

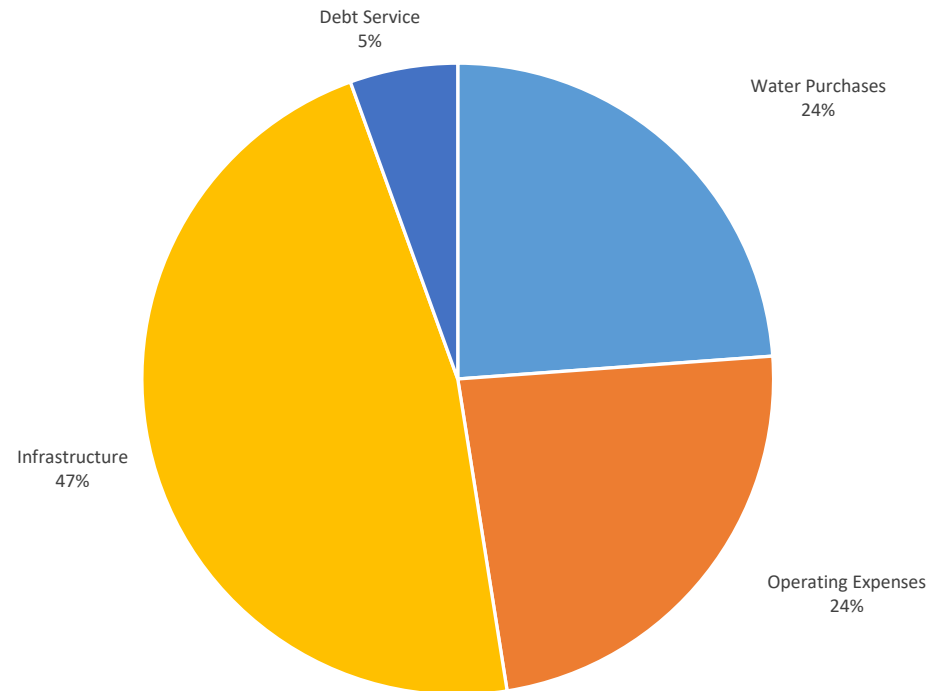
2 Water Utility Rates

2025 PROPOSED UTILITY RATES



Proposed Rate Funded Expenses: Water

Water Utility - Proposed Rate Funded Expenses (2025)



Five-Year Financial Plan Requirements: Water

Recommended 2024 Utility Fund Requirements

2024	2025	2026	2027	2028
5.1%	5.8%	5.8%	5.4%	6.2%

Recommended 2025 Utility Fund Requirements

2025	2026	2027	2028	2029
4.5%	3.9%	3.6%	7.1%	1.9%



Major Infrastructure Projects

Westmount Pump Station and Reservoir

- **project estimate (in 2020 Dollars): \$15 million**
 - portions of the projects may be funded by external contributions depending on future population servicing needs
- planning and design phase is currently in progress

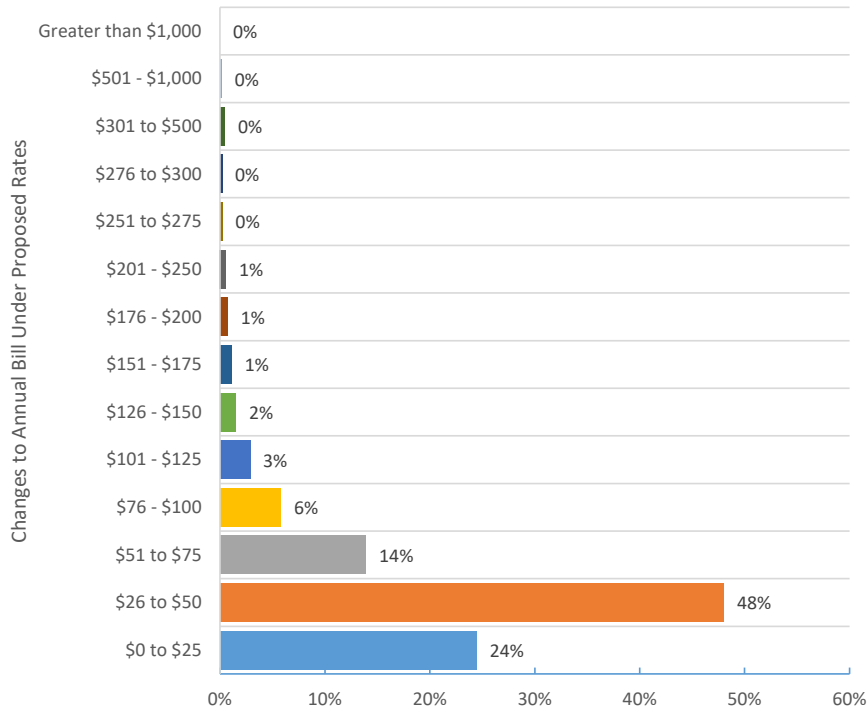
11 Street Pump Station

- **awarded contract amount: \$5.35 million**
 - \$1,300,000 external contributions
 - \$3,800,000 capital reserve
 - remainder from the infrastructure replacement funding from the utility rates
- anticipated substantial completion: End of 2025



Water Rates: Typical Impact

Single Family Residential Bill Impact



- median single-family household will see an estimated annual increase of approximately \$34 over 2024 (4%)
- average multi-family unit will see an estimated annual increase of approximately \$12 over 2024 (4%)
- actual impact will vary based on metered usage



Recommendation

THAT

1. Water Utility fees be adjusted for 2025 to the amounts set out in Schedules A and B of the proposed “Waterworks Regulation Bylaw No. 5260, 2023, Amendment Bylaw No. 5349, 2024,” as attached; and
2. Proposed “Waterworks Regulation Bylaw No. 5260, 2023, Amendment Bylaw No. 5349, 2024” be read a first, second, and third time.