

**THE CORPORATION OF THE DISTRICT OF WEST VANCOUVER**

**WATER CAPITAL RESERVE FUND EXPENDITURE  
BYLAW NO. 4228, 2000**

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A bylaw to authorize the expenditure of monies from the Water Capital Reserve Fund (the "Reserve Fund")

WHEREAS there is an unappropriated balance in the Water Capital Reserve Fund of \$442,593 at December 31, 1999 in which the amount has been calculated as follows:

Balance in Reserve Fund at December 31, 1999	\$ 442,593
Add: Contributions to date	<u>\$ 105,083</u>
Uncommitted balance in fund at June 30, 2000	<u>\$ 547,676</u>

AND WHEREAS Council deems it desirable to expend a portion of the monies set aside for the purpose of funding miscellaneous water main replacements and upgrades that were completed in fiscal years 1998 and 1999.

NOW THEREFORE the Municipal Council of The Corporation of the District of West Vancouver in open meeting assembled, enacts as follows:

1. The sum of \$ 442,593 is appropriated from the Reserve Fund, to be expended for the purpose of funding water main replacements and upgrades completed in the fiscal years 1998 and 1999.
2. If any of the monies referred to in section 1. remain unexpended after the expenditures authorized by this Bylaw have been made, any unexpended balance must be returned to the credit of the Reserve Fund.

3. This bylaw may be cited as the “Water Capital Reserve Fund Expenditure Bylaw No. 4228, 2000.

READ A FIRST TIME on July 24, 2000.

READ A SECOND TIME on July 24, 2000.

READ A THIRD TIME on July 24, 2000.

ADOPTED by the Council on July 26, 2000.

*[Original signed by Mayor]*

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Mayor

*[Original signed by Municipal Clerk]*

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Municipal Clerk