

THE CORPORATION OF THE DISTRICT OF WEST VANCOUVER

YOUTH ACTIVITY FUND EXPENDITURE BYLAW NO. 4282, 2001

A bylaw to authorize the expending of monies from the Youth Activity Fund

WHEREAS there is an unappropriated balance in the Youth Activity Fund established under “Youth Activity Fund Bylaw No. 3962, 1995” of \$488,788 at 2001 November 30 which amount has been calculated as follows:

Balance at 2000 December 31	\$471,488
Add: Interest earnings (estimated)	<u>\$17,300</u>
Uncommitted Balance at 2001 November 30	<u>\$488,788</u>

AND WHEREAS Council deems it desirable to expend a portion of the monies set aside under said “Youth Activity Fund Bylaw No. 3962, 1995” for the purpose of program, equipment and furniture upgrades, building improvements, parking lot resurfacing and lighting at the Ambleside Youth Centre;

AND WHEREAS the maximum funds available for this purpose in the Youth Activity Fund established under “Youth Activity Fund Bylaw No. 3962, 1995” is the amount of \$95,109 at 2001 November 30, which amount has been calculated as follows:

Deemed Threshold Value at 2000 December 31	\$376,379
Fund Balance at 2000 December 31	\$471,488
Maximum available for expenditure under paragraph 7	\$95,109

NOW THEREFORE, the Council of The Corporation of the District of West Vancouver in open meeting assembled, enacts as follows:

1. The sum of \$10,000 is hereby appropriated from the Youth Activity Fund to be expended for outdoor program equipment for the Mountain Risks and Safety Program.

Any unexpended balance remaining after the expenditures hereby authorized have been made shall be returned to the credit of the said Reserve Fund.

2. This bylaw may be cited as the “Youth Activity Fund Expenditure Bylaw No. 4282, 2001”.

READ A FIRST TIME on December 17, 2001.

READ A SECOND TIME on December 17, 2001.

READ A THIRD TIME on December 17, 2001.

ADOPTED by the Council on January 07, 2002.

[Original signed by Mayor]

Mayor

[Original signed by Municipal Clerk]

Municipal Clerk