

District of West Vancouver



Youth Activity Reserve Fund Expenditure

Bylaw No. 4444, 2005

Effective Date – July 25, 2005

District of West Vancouver

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District of West Vancouver

Youth Activity Reserve Fund Expenditure Bylaw No. 4444, 2005

A bylaw authorizing the expenditure of monies from the Youth
Activity Reserve Fund.

WHEREAS the Council of The Corporation of the District of West Vancouver
deems it expedient to provide for an expenditure from the Youth Activity Reserve
Fund;

NOW THEREFORE, the Council of the District of West Vancouver enacts as
follows:

Part 1 Citation

- 1.1 This bylaw may be cited as Youth Activity Reserve Fund Expenditure
Bylaw No. 4444, 2005.

Part 2 Severability

- 2.1 If a portion of this bylaw is held invalid by a Court of competent
jurisdiction, then the invalid portion must be severed and the remainder of
this bylaw is deemed to have been adopted without the severed section,
subsection, paragraph, subparagraph, clause or phrase.

Part 3 Expenditure

- 3.1 WHEREAS there is an unappropriated balance in the Youth Activity
Reserve Fund which has been calculated as follows*:

Balance December 31, 2003	\$543,053
Contributions during 2004	\$0
Interest Earnings during 2004	\$26,641
Uncommitted balance	\$569,694

*(before the expenditure anticipated by this bylaw)

AND WHEREAS Council deems it desirable to expend a portion of the monies contained in the Youth Activity Reserve Fund for purposes relating to the Youth Strategy;

NOW THEREFORE, the Council of the District of West Vancouver in open meeting assembled, enacts as follows:

- (a) The sum of \$51,506 is hereby appropriated from the Youth Activity Reserve Fund, to be applied to the costs of implementing the Youth Strategy during 2004.
- (b) Should any of the above amount remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of said Reserve Fund.

READ A FIRST TIME on July 18, 2005

READ A SECOND TIME on July 18, 2005

READ A THIRD TIME on July 18, 2005

ADOPTED by the Council on July 25, 2005

[Original signed by Mayor]

Mayor

[Original signed by Municipal Clerk]

Municipal Clerk