

District of West Vancouver



Youth Activity Reserve Fund Expenditure

Bylaw No. 4480, 2006

Effective Date – June 26, 2006

District of West Vancouver

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District of West Vancouver

Youth Activity Reserve Fund Expenditure Bylaw No. 4480, 2006

A bylaw authorizing the expenditure of monies from the
Youth Activity Reserve Fund.

WHEREAS the Council of The Corporation of the District of West Vancouver deems it expedient to provide for an expenditure from the Youth Activity Reserve Fund;

NOW THEREFORE, the Council of the District of West Vancouver enacts as follows:

Part 1 Citation

- 1.1 This bylaw may be cited as Youth Activity Reserve Fund Expenditure Bylaw No. 4480, 2006.

Part 2 Severability

- 2.1 If a portion of this bylaw is held invalid by a Court of competent jurisdiction, then the invalid portion must be severed and the remainder of this bylaw is deemed to have been adopted without the severed section, subsection, paragraph, subparagraph, clause or phrase.

Part 3 Expenditure

- 3.1 WHEREAS there is an unappropriated balance in the Youth Activity Reserve Fund which has been calculated as follows*:

Balance December 31, 2004	\$518,188
Contributions during 2005	\$0
Interest Earnings during 2005	\$22,444
Uncommitted balance	\$540,632

*(before the expenditure anticipated by this bylaw)

AND WHEREAS Council deems it desirable to expend a portion of the monies contained in the Youth Activity Reserve Fund for purposes relating to the Youth Strategy;

NOW THEREFORE, the Council of the District of West Vancouver in open meeting assembled, enacts as follows:

- (a) The sum of \$58,437 is hereby appropriated from the Youth Activity Reserve Fund, to be applied to the costs of implementing the Youth Strategy during 2005.
- (b) Should any of the above amount remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of said Reserve Fund.

READ A FIRST TIME on June 19, 2006

READ A SECOND TIME on June 19, 2006

READ A THIRD TIME on June 19, 2006

ADOPTED by the Council on June 26, 2006

[Original signed by Mayor]

Mayor

[Original signed by Municipal Clerk]

Municipal Clerk