



District of West Vancouver

**Youth Activity Reserve
Fund Expenditure
Bylaw No. 4563, 2008**

Effective Date – June 19, 2008

District of West Vancouver

Youth Activity Reserve Fund Expenditure Bylaw No. 4563, 2008

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District of West Vancouver

Youth Activity Reserve Fund Expenditure Bylaw No. 4563, 2008

A bylaw authorizing the expenditure of monies from the Youth Activity Reserve Fund.

WHEREAS the Council of The Corporation of the District of West Vancouver deems it expedient to provide for an expenditure from the Youth Activity Reserve Fund;

NOW THEREFORE, the Council of the District of West Vancouver enacts as follows:

Part 1 Citation

1.1 This bylaw may be cited as Youth Activity Reserve Fund Expenditure Bylaw No. 4563, 2008.

Part 2 Severability

2.1 If a portion of this bylaw is held invalid by a Court of competent jurisdiction, then the invalid portion must be severed and the remainder of this bylaw is deemed to have been adopted without the severed section, subsequent, paragraph, subparagraph, clause or phrase.

Part 3 Expenditure

3.1 WHEREAS there is an unappropriated balance in the Youth Activity Reserve Fund which has been calculated as follows*:

Balance December 31, 2006	439,986.00
Transfers during Year	\$25,000.00
Interest earned during 2006	\$21,683.00
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	\$486,669.00
Threshold value	\$445,266.00
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Uncommitted balance	\$41,403.00

AND WHEREAS Council deems it desirable to expend a portion of the monies contained in the Youth Activity Reserve Fund for the purposes relating to the Youth Strategy;

NOW THEREFORE, the Council of the District of West Vancouver in open meeting assembled, enacts as follows:

- 3.1.1 The Sum of \$27,979.00 is hereby appropriated from the Youth Activity Reserve Fund, to be applied to the costs of implementing the Youth Strategy during 2007.
- 3.1.2 Should any of the above amount remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of said Fund.

READ A FIRST TIME on June 16, 2008

READ A SECOND TIME on June 16, 2008

READ A THIRD TIME on June 16, 2008

ADOPTED by the Council on June 19, 2008

[Original signed by Mayor]

Mayor

[Original signed by Municipal Clerk]

Municipal Clerk