



District of West Vancouver

# **Youth Activity Fund Expenditure**

## **Bylaw No. 4843, 2015**

Effective Date: October 5, 2015

District of West Vancouver

# Youth Activity Fund Expenditure Bylaw No. 4843, 2015

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District of West Vancouver

# Youth Activity Fund Expenditure Bylaw No. 4843, 2015

A bylaw to authorize the expending of monies from the Youth Activity Fund.

WHEREAS the Council of The Corporation of the District of West Vancouver deems it desirable to expend a portion of the monies contained in the Youth Activity Fund for the purposes relating to the capital program for revitalization and upgrade of the Ambleside Skateboard Park;

NOW THEREFORE, the Council of The Corporation of the District of West Vancouver enacts as follows:

## Part 1 Citation

- 1.1 This bylaw may be cited as Youth Activity Fund Expenditure Bylaw No. 4843, 2015.

## Part 2 Severability

- 2.1 If a portion of this bylaw is held invalid by a Court of competent jurisdiction, then the invalid portion must be severed and the remainder of this bylaw is deemed to have been adopted without the severed section, subsection, paragraph, subparagraph, clause or phrase.

## Part 3 Expenditure

- 3.1 WHEREAS there is an unappropriated balance in the Youth Activity Fund, which has been calculated as follows:

Balance December 31, 2013	\$ 588,283
Interest earned during 2014	\$ 16,766
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	\$ 605,049
Threshold value	\$ 500,127
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Uncommitted balance	\$ 104,922

- 3.1.1 The Sum of \$75,000 is hereby appropriated from the Youth Activity Fund, to be applied to the costs of revitalization and upgrade of the Ambleside Skateboard Park during 2015.
- 3.1.2 Should any of the above amount remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the Youth Activity Fund.

READ A FIRST TIME on September 14, 2015.

READ A SECOND TIME on September 14, 2015.

READ A THIRD TIME on September 14, 2015.

FIRST, SECOND AND THIRD READING PASSED BY 2/3 VOTE OF ALL MEMBERS OF COUNCIL on September 14, 2015.

ADOPTED BY 2/3 VOTE OF ALL MEMBERS OF COUNCIL on October 5, 2015.

*[Original signed by Mayor]*

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Mayor

*[Original signed by Municipal Clerk]*

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Municipal Clerk