



District of West Vancouver

Development Cost Charge (Underground Wiring) Expenditure Bylaw No. 4896, 2016

Effective Date: May 16, 2016

District of West Vancouver

Development Cost Charge (Underground Wiring) Expenditure Bylaw No. 4896, 2016

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District of West Vancouver

Development Cost Charge (Underground Wiring) Expenditure Bylaw No. 4896, 2016

A bylaw to authorize expenditures from the Development Cost Charge (Underground Wiring) reserve fund.

WHEREAS the Council of The Corporation of the District of West Vancouver deems it expedient to provide for the expenditure of funds from the Development Cost Charge (Underground Wiring) reserve fund;

NOW THEREFORE, the Council of The Corporation of the District of West Vancouver enacts as follows:

Part 1 Citation

- 1.1 This bylaw may be cited as Development Cost Charge (Underground Wiring) Expenditure Bylaw No. 4896, 2016.

Part 2 Severability

- 2.1 If a portion of this bylaw is held invalid by a Court of competent jurisdiction, then the invalid portion must be severed and the remainder of this bylaw is deemed to have been adopted without the severed section, subsection, paragraph, subparagraph, clause or phrase.

Part 3 Unappropriated Balance

- 3.1 As of December 31, 2015, the following balance in the Development Cost Charge (Underground Wiring) reserve fund was unappropriated:

- 3.1.1 Unappropriated balance: \$1,490,010

Part 4 Use of Funds

- 4.1 The following capital expenditure is qualified to be funded using the Development Cost Charge (Underground Wiring) reserve fund, and it is therefore deemed to be desirable to appropriate \$600,000 in funding as indicated:

From Underground Wiring DCC:

Underground Wiring	<hr/>
1000 and 2100 blocks of Marine Drive	\$ 600,000

- 4.2 If any of the appropriated funding remains unexpended at December 31, 2017, then such unexpended funding shall be returned to the Development Cost Charge (Underground Wiring) reserve fund.

READ A FIRST TIME on April 25, 2016

READ A SECOND TIME on April 25, 2016

READ A THIRD TIME on April 25, 2016

ADOPTED by the Council on May 16, 2016.

[Original signed by Mayor]

Mayor

[Original signed by Municipal Clerk]

Municipal Clerk