



District of West Vancouver

## **Development Cost Charge (Parks) Ambleside Waterfront 2016 Implementation Expenditure Bylaw No. 4918, 2016**

Effective Date: October 3, 2016

### **Consolidated for Convenience Only**

This is a consolidation of the bylaws below. The amendment bylaws have been combined with the original bylaw for convenience only. This consolidation is not a legal document. Certified copies of the original bylaws should be consulted for all interpretations and applications of the bylaw on this subject.

<b>Amendment Bylaw</b>	<b>Effective Date</b>
Bylaw No. 4930, 2017	February 20, 2017

The bylaw numbers in the margin of this consolidation refer to the bylaws that amended the principal bylaw (Development Cost Charge (Parks) Ambleside Waterfront 2016 Implementation Expenditure Bylaw No. 4918, 2016). The number of any amending bylaw that has been repealed is not referred to in this consolidation.

District of West Vancouver

# **Development Cost Charge (Parks) Ambleside Waterfront 2016 Implementation Expenditure Bylaw No. 4918, 2016**

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District of West Vancouver

# **Development Cost Charge (Parks) Ambleside Waterfront 2016 Implementation Expenditure Bylaw No. 4918, 2016**

A bylaw to authorize expenditures from the Development Cost Charge (Parks) reserve fund.

*Previous amendments: Amendment 4930.*

WHEREAS the Council of The Corporation of the District of West Vancouver deems it expedient to provide for the expenditure of funds from the Development Cost Charge (Parks) reserve fund;

NOW THEREFORE, the Council of The Corporation of the District of West Vancouver enacts as follows:

## **Part 1 Citation**

- 1.1 This bylaw may be cited as Development Cost Charge (Parks) Ambleside Waterfront 2016 Implementation Expenditure Bylaw No. 4918, 2016.

## **Part 2 Severability**

- 2.1 If a portion of this bylaw is held invalid by a Court of competent jurisdiction, then the invalid portion must be severed and the remainder of this bylaw is deemed to have been adopted without the severed section, subsection, paragraph, subparagraph, clause or phrase.

## **Part 3 Unappropriated Balance**

- 3.1 As of August 23, 2016, the following balances in the Development Cost Charge (Parks) reserve fund were unappropriated:

3.1.1 Unappropriated balances:

	Principal	Interest	Total
Parks – Major (other than Ambleside)	\$ 2,348,224	\$ 1,262,273	\$ 3,610,497
Parks – Ambleside	\$ 468,738	\$ 50,958	\$ 519,696
Parks – Local	\$ 4,556,874	\$ 1,507,256	\$ 6,064,130
	<u>\$ 7,373,836</u>	<u>\$ 2,820,487</u>	<u>\$ 10,194,323</u>

**Part 4 Use of Funds**

4.1 The following capital expenditures are qualified to be funded using the Development Cost Charge (Parks) reserve fund, and it is therefore deemed to be desirable to appropriate \$470,000 in funding as indicated:

From Ambleside Park DCC

Reclaim land for Ambleside park	\$406,250
Ambleside park landscaping and park trail construction	\$69,750
	<u>\$476,000</u>

4.2 If any of the appropriated funding remains unexpended at June 30, 2017, then such unexpended funding shall be returned to the Development Cost Charge (Parks) reserve fund.

Amendment Bylaw  
No. 4930, 2017

READ A FIRST TIME on September 19, 2016

READ A SECOND TIME on September 19, 2016

READ A THIRD TIME on September 19, 2016

ADOPTED by the Council on October 3, 2016.

\_\_\_\_\_  
Mayor

\_\_\_\_\_  
Municipal Clerk