



District of West Vancouver

**Drainage Development Cost Charge
Reserve Fund Expenditure
Bylaw No. 5019, 2019**

Effective Date: April 15, 2019

District of West Vancouver

Drainage Development Cost Charge Reserve Fund Expenditure Bylaw No. 5019, 2019

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District of West Vancouver

Drainage Development Cost Charge Reserve Fund Expenditure Bylaw No. 5019, 2019

A bylaw to authorize expenditures from the Drainage Development Cost Charge Reserve Fund.

WHEREAS the Council of The Corporation of the District of West Vancouver deems it expedient to provide for the expenditure of funds from the Drainage Development Cost Charge Reserve Fund;

NOW THEREFORE, the Council of The Corporation of the District of West Vancouver enacts as follows:

Part 1 Citation

- 1.1 This bylaw may be cited as Drainage Development Cost Charge Reserve Fund Expenditure Bylaw No. 5019, 2019.

Part 2 Severability

- 2.1 If a portion of this bylaw is held invalid by a Court of competent jurisdiction, then the invalid portion must be severed and the remainder of this bylaw is deemed to have been adopted without the severed section, subsection, paragraph, subparagraph, clause or phrase.

Part 3 Unappropriated Balance

- 3.1 As of December 31, 2018, the following balance in the Drainage Development Cost Charge Reserve Fund was unappropriated:
 - 3.1.1 Unappropriated balance: \$4,241,000

Part 4 Use of Funds

- 4.1 The following capital expenditure is qualified to be funded using the Drainage Development Cost Charge Reserve Fund, and it is therefore deemed to be desirable to appropriate \$4,000,000 in funding as indicated:

From Drainage Development Cost Charge Reserve Fund:

Five Creeks Stormwater Diversion	<u>\$ 4,000,000</u>
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- 4.2 Should any of the above amount remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the Drainage Development Cost Charge Reserve Fund.

READ A FIRST TIME on April 1, 2019

READ A SECOND TIME on April 1, 2019

READ A THIRD TIME on April 1, 2019

ADOPTED by the Council on April 15, 2019

[Original signed by Mayor]

Mayor

[Original signed by Corporate Officer]

Corporate Officer