



District of West Vancouver

# **Development Cost Charge Reserve Fund Expenditure Bylaw No. 5211, 2024**

Effective Date: November 25, 2024

District of West Vancouver

# Development Cost Charge Reserve Fund Expenditure Bylaw No. 5211, 2024

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District of West Vancouver

# Development Cost Charge Reserve Fund Expenditure Bylaw No. 5211, 2024

A bylaw to authorize expenditures from various Development Cost Charge Reserve Funds for Cypress Village.

WHEREAS the Council of The Corporation of the District of West Vancouver deems it expedient to provide for expenditures from various Development Cost Charge Reserve Funds for Cypress Village;

NOW THEREFORE, the Council of The Corporation of the District of West Vancouver enacts as follows:

## Part 1 Citation

- 1.1 This bylaw may be cited as Development Cost Charge Reserve Fund Expenditure Bylaw No. 5211, 2024.

## Part 2 Severability

- 2.1 If a portion of this bylaw is held invalid by a Court of competent jurisdiction, then the invalid portion must be severed and the remainder of this bylaw is deemed to have been adopted without the severed section, subsection, paragraph, subparagraph, clause or phrase.

## Part 3 Use of Funds

- 3.1 The following expenditures, for the following purposes, from the Parkland, Drainage, Underground Wiring and Water Development Cost Charge Reserve Funds, are hereby authorized:

Towards the acquisition of Eagleridge lands for major park:	
From Parkland Major DCC - Principal	6,335,732
From Parkland Major DCC - Interest	1,164,268
<b>Total</b>	<b>7,500,000</b>
Local park land dedication and improvements in Cypress Village:	
From Parkland Local DCC - Principal	3,000,000

Total	<b>3,000,000</b>
Godman Creek and Turner Creek diversion works:	
From Drainage DCC	1,900,000
Total	<b>1,900,000</b>
Towards underground communications conduit in Cypress Village:	
From Underground Wiring DCC	500,000
Total	<b>500,000</b>
Towards the Queens Main water works to service Cypress Village	
From Water DCC	1,725,000
Total	<b>1,725,000</b>
<b>Total Expenditures from DCC Reserve Funds</b>	<b>14,625,000</b>

READ A FIRST TIME on June 3, 2024

READ A SECOND TIME on June 25, 2024

READ A THIRD TIME on June 25, 2024

ADOPTED by the Council on November 25, 2024.

*[Original signed by Mayor]*

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Mayor

*[Original signed by Corporate Officer]*

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Corporate Officer