



District of West Vancouver

**Parkland Development Cost Charge
Reserve Fund Expenditure
Bylaw No. 5267, 2023**

Effective Date: October 16, 2023

Parkland Development Cost Charge Reserve Fund Expenditure Bylaw No. 5267, 2023

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District of West Vancouver

Parkland Development Cost Charge Reserve Fund Expenditure Bylaw No. 5267, 2023

A bylaw to authorize expenditures from the Parkland Development Cost Charge Reserve Fund.

WHEREAS the Council of The Corporation of the District of West Vancouver deems it expedient to provide for the expenditure of funds from the Parkland Development Cost Charge Reserve Fund;

NOW THEREFORE, the Council of The Corporation of the District of West Vancouver enacts as follows:

Part 1 Citation

1.1 This bylaw may be cited as Parkland Development Cost Charge Reserve Fund Expenditure Bylaw No. 5267, 2023.

Part 2 Severability

2.1 If a portion of this bylaw is held invalid by a Court of competent jurisdiction, then the invalid portion must be severed and the remainder of this bylaw is deemed to have been adopted without the severed section, subsection, paragraph, subparagraph, clause or phrase.

Part 3 Unappropriated Balance

3.1 As of August 31, 2023, the following balances in the Parkland Development Cost Charge Reserve Fund were unappropriated:

3.1.1 Unappropriated balances:

| | Principal | Interest | Total |
|---------------|------------------|-----------------|--------------|
| Parks - Local | \$ 3,982,223 | \$ 51,743 | \$ 4,033,966 |

Part 4 Use of Funds

- 4.1 The following capital expenditure for Ambleside Park outdoor fitness circuit archaeological assessment work is qualified to be funded using the Parkland Development Cost Charge Reserve Fund, and it is therefore deemed to be desirable to appropriate \$37,350 in funding as indicated:

Ambleside Park Outdoor Fitness Circuit Archaeological Assessment Work
Appropriation

| | |
|--|------------------|
| From Parks - Local Interest | \$ 37,350 |
| Total Expenditures from DCC Reserve Funds | \$ 37,350 |

- 4.2 Should any of the above amounts remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the Parkland Development Cost Charge Reserve Fund.

READ A FIRST TIME on September 25, 2023

READ A SECOND TIME on September 25, 2023

READ A THIRD TIME on September 25, 2023

ADOPTED by the Council on October 16, 2023.

[Original signed by Mayor]

Mayor

[Original signed by Deputy Corporate Officer]

Deputy Corporate Officer